

# THE CONNOR GROUP

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## **Connor Group enters Chicago market**

**Oct. 31, 2014** – Dayton-based real estate investment firm The Connor Group, which specializes in luxury apartment communities, on Thursday made its first venture into the Chicago market with the acquisition of the \$61.75 million Glenmuir in Naperville.

“We’ve always believed in smart growth, not growth for growth’s sake,” said managing partner Larry Connor. “Last year, we went through months of strategic planning. In that process we decided that, in order to produce the kind of growth we wanted, we needed to enter two or three new markets. And Chicago was near the top of the list.”

Chicago is the company’s 10<sup>th</sup> market. It also operates in Atlanta, Austin, Charlotte, Cincinnati, Columbus, Dallas, Dayton, Nashville and Raleigh-Durham.

“We want to buy the best properties in the best locations,” said Connor. “Glenmuir is right in line with that strategy.”

Glenmuir is located approximately 40 miles west of downtown Chicago. Just last month, Money Magazine ranked Naperville 33<sup>rd</sup> on its annual “Best Places to Live” list. Glenmuir’s grounds are accented by three lakes, a resort-style pool and spa. The apartment homes feature townhome-style entries, fireplaces and gourmet kitchens.

The Connor Group, which started in 1991 with \$400,000 to purchase three apartment communities in Dayton, now has more than \$1.6 billion in assets.