

THE CONNOR GROUP

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Connor Group completes NC disposition

March 28, 2014 – Centerville-based real estate investment firm The Connor Group on Thursday sold Carrington at Brier Creek to Passco Brier Creek DST for \$38.4 million. It purchased the Raleigh, NC luxury apartment community in October of 2007 for \$34.9 million.

The transaction marked The Connor Group's sixth property sale of 2014, as the company continued to accommodate the sellers' market and continued demand for high-end apartment units.

The company also has made three acquisitions in 2014 totaling nearly \$100 million.

The Connor Group, which started in 1991 with \$400,000 to purchase three apartment communities in Dayton, now has more than \$1.5 billion in assets. It owns and operates communities in Atlanta, Austin, Charlotte, Cincinnati, Columbus, Dallas, Dayton, Nashville and Raleigh-Durham.